

Message Text

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73

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 COME-00 L-02

CIAE-00 INR-07 NSAE-00 /038 R

66607

DRAFTED BY: OPIC/ID/LA: JOHN W GURR

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OPIC/ID/LA:BTMANSBACH

EB/IFD/OIA: DHSTEVVING

ARA/PAN: DPEASHOCK

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----- 034860

R 131729Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY PANAMA

UNCLAS STATE 056398

E.O. 11652: N/A

TAGS: PN, EINV

SUBJECT: OPIC APPLICATION NO. 525-73-373 (SECURITY PACIFIC NATIONAL BANK)

1. SECURITY PACIFIC HAS FURNISHED OPIC COPY OF PURPORTED GOP APPROVAL FOR OPIC INSURANCES OF DOLS 1 MILLION AGGREGATE INVESTMENT IN SECURITY PACIFIC INTERAMERICAN BANK S.A. (DOLS 750,000), AND SECURITY PACIFIC BANK (PANAMA) S.A. (DOLS 250,000). APPROVAL ISSUED AS RESOLUCION EJECUTIVA 3 BY MINISTERIO DE COMERCIO E INDUSTRIAS, SIGNED BY FERNANDO MANFREDO, AND DATED 24 JAN 75. AS EMBASSY IS AWARE, USUAL CHANNEL FOR FORWARDING APPROVALS IS AS NOTE FROM HOST GOVERNMENT TO OPIC VIA EMBASSY. OPIC WOULD APPRECIATE EMBASSY:

(A) CONFIRMING THAT THIS IS MEANT TO BE GOP APPROVAL FOR OPIC TO INSURE SECURITY PACIFIC'S INVESTMENT UNDER 1961 INVESTMENT GUARANTY BILATERAL; AND

(B) FORWARDING ORIGINAL COPY OF APPROVAL IF AVAILABLE.

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2. OPIC IN FINAL STAGE OF DRAFTING CONTRACTS COVERING INVESTMENTS
CITED IN PARA 1. MISSION CONCURRENCE IN FORM OF USAID/PANAMA
MEMO TO OPIC FROM MALCOLM S. NOVINS, DTD 27 NOV 73, PRESUMED
TO BE STILL VALID. WOULD APPRECIATE CONFIRMATION. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE056398
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/ID/LA: JOHN W GURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750088-1085
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750353/aaaabvvp.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 13 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 JUN 2003 by SilvaL0>; APPROVED <02 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC APPLICATION NO. 525-73-373 (SECURITY PACIFIC NATIONAL BANK)
TAGS: EINV, PN, OPIC, SECURITY PACIFIC INTERAMER BANK
To: PANAMA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006